



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
District Number: 0402							
General Fund/Restricted	\$ 223,582	\$ 576,642	\$ 342,615	\$ 457,609	\$ 564,634	\$ 493,311	\$ 528,932
General Fund/Other	\$ 2,521,442	\$ 3,873,337	\$ 3,125,597	\$ 3,269,182	\$ 3,929,614	\$ 3,772,262	\$ 3,426,534
Food Service Fund	\$ (40,157)	\$ 228,089	\$ 187,905	\$ 27	\$ 120,350	\$ 112,250	\$ 8,127
Community Service Fund	\$ 1,064	\$ 36,655	\$ 57,699	\$ (19,980)	\$ 24,347	\$ 23,288	\$ (18,921)
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 62,987	\$ 199,181	\$ 189,094	\$ 73,074	\$ 191,310	\$ 189,844	\$ 74,540
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 2,768,918	\$ 4,913,904	\$ 3,902,910	\$ 3,779,912	\$ 4,830,255	\$ 4,590,955	\$ 4,019,212
Current Statutory Operating Debt per Minnesota Statutes, section 123B.81							
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024							
\$0							
Cost per student - Average Daily Membership (ADM) 06/30/2024							
Total Operating Expenditures							
FY 2024 Total ADM Served + Tuitioned Out-ADM + Adjusted Extended ADM							
\$ 3,555,217.00							
258.28							
\$ 13,764.97							

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)